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August 08, 2008



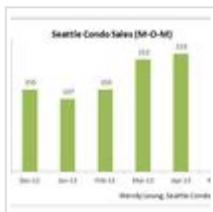
Ruby Condos



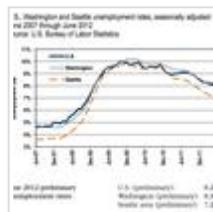
Ruby Condominiums, a low profile mixed-use condo, is located in the developing [Eastlake](#) neighborhood on Eastlake Ave E and Alison Street. Unlike boutique condos such as Eastlake Lofts or the larger construction efforts like Equinox, Ruby will only be featuring 52 one bedroom homes, though many will have alcoves for a den or office.

This 4-story project is developed by [Maria Barrientos](#), the same developer involved in the [Stadium Lofts](#) in Pioneer Square, [Leona](#) in Queen Anne and several apartment buildings in Seattle. Pricing for these homes is not firm yet but will probably be in the range of \$300,000's to \$400,000's. Home sizes will be ~600-800 square feet. Construction started in Spring 2007 and is expected to complete in Jan 2009.

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Comments



Dave said...

no amenities at this place, the website pretty much sucks and it's right next to I-5. They'll have a really hard time selling these condos in today's market.

Reply August 08, 2008 at 08:14 AM



Rollin St. said...

I dunno. I think that project sounds good. The location to the lake and all the new development in that area is great. Also, the prices actually sound reasonable...

Reply August 08, 2008 at 05:28 PM



Jeff said...

I live a few blocks away now, it should be noted that Ruby is *basically under* I-5. If you walk past the construction site, to Eastlake Bar and Grill, you can't even hold a conversation with another person - it is too loud.

I figure, no balconies probably?

Reply August 10, 2008 at 11:00 AM



said...

Each home comes with a balcony or private terrace. Yes, there's no denying the close proximity to I-5 however apparently the Developer has paid very close attention to sound proofing the building. I hear the views toward the lake from the homes are stunning, water views in the 300K - 400K range are a rarity so if indeed that's what they plan to price the homes at, I think the project will do very well.

Reply August 11, 2008 at 03:29 PM



kern nuroho said...

but their selling price is getting lower and lower.

I'm actually looking for a condo right now and I wonder how come such a nice condo could be priced so low? Is there any other reasons aside from the I-5 noise?

Reply May 24, 2009 at 07:07 PM



Condo Advisor said...

Kern,

The main reason is that it is a wood frame building. If you are new to condo life, a wood frame building is horrible. Please keep in mind, no matter what the sales crew says, you will hear your neighbors above and below and from side to side.

You are much better buying in a high rise and buying a smaller unit in a more refined building. If your budget is tight, buy in an older building that might need updating, but the bones (concrete) is good.

Some lower end new buildings are the Gallery, The Parc, but there are some older ones that are not too old like the Concord and the Vine.

GOod luck!

Reply May 25, 2009 at 08:33 AM



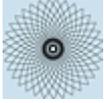
Gabe said...

Hi Wendy,

I noticed the other day that three of the commercial condos at Ruby have sold. One looks to be for a restaurant called Ravish. Do you know what the other two will be?

Thanks.

[Reply June 29, 2009 at 08:36 AM](#)



Wendy said...

State Farmers Insurance and Dentist. One of them is still in negotiation.

[Reply June 29, 2009 at 11:07 PM](#)

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